



3 March 2022

Statement from John Foley on M&G plc's investments in Russia

“It is with deep sadness that we are all witnessing these shocking events in Ukraine over the last few days. My thoughts are with the people of Ukraine and our collective hearts go out to all the people affected.

“In light of the gravity of the events in Ukraine, M&G plc will not be making any further investments in Russia for the foreseeable future.

“While as a firm we have only a very small investment exposure in Russia – approximately 0.1%¹ of the assets we manage on behalf of our customers and clients – we are working hard to address our existing exposure. Over the coming weeks, where it is practically possible and appropriate, we will be looking at options to reduce our holdings while being mindful of our duty to clients and broader stakeholders.

“We will continue to actively monitor this terrible situation in Ukraine closely and will keep our position under active review.”

- **John Foley, Chief Executive, M&G plc**

¹ As at 25 February 2022